



FOR IMMEDIATE RELEASE

**LEGGETT & PLATT AUTOMOTIVE JOINS PLUG AND PLAY
TO EVALUATE INNOVATORS**

Troy, Mich. US – January 10, 2019 – To support the rapid advancements in comfort and convenience for the mobility sector, Leggett & Platt Automotive (LPA) is partnering with Plug and Play, an active early-stage investor and global innovation platform.

“Through this relationship, LPA gains the opportunity to meet and review new ideas from thousands of promising startups,” said Barry Jones, Chief Technology Officer and President of LPA North America. “Our goal is to deliver advanced solutions for vehicle interiors as quickly and effectively as possible. This partnership puts us on the fast track – potentially boosting our portfolio and speeding time to market – while enabling us to support emerging, forward-thinking entrepreneurs.”

Headquartered in Silicon Valley, Plug and Play has developed accelerator programs in more than 20 locations around the world. With over 10,000 startups and 280 corporate partners in their network, Plug and Play has created a strong startup ecosystem for many industries.

“We’re excited to welcome Leggett & Platt to our ecosystem. Working with LPA will help us drive forward innovation within the cabin of the vehicle,” said Sobhan Khani, VP of Plug and Play’s IoT, Mobility, and Real Estate & Construction programs.

About Leggett & Platt Automotive

Leggett & Platt Automotive (LPA) is the world’s leading designer and manufacturer of seating support and comfort systems for transportation manufacturers and tier suppliers. Capabilities include mechanical control cables, motors, actuators and wireless charging products for the transportation industry. A division of Leggett & Platt, LPA is headquartered in Windsor, Canada, and maintains 30 global locations with more than \$1 billion in annual sales.

About Leggett & Platt

At Leggett & Platt (NYSE: LEG), we create innovative products that enhance people’s lives, generate exceptional returns for our shareholders, and provide sought-after jobs in communities around the world. Leggett & Platt is a 136-year-old diversified manufacturer that designs and produces engineered products found in most homes and automobiles. The company is comprised of 14 business units, 22,000 employee-partners and 120 manufacturing facilities in 18 countries.

Headquartered in Carthage, MO, Leggett & Platt is the leading U.S. manufacturer of bedding components, automotive seat support and lumbar systems, components for home and work furniture, flooring underlayment, adjustable beds, high-carbon drawn steel wire and bedding industry machinery.

About Plug and Play

Plug and Play is a global innovation platform. Headquartered in Silicon Valley, they have built accelerator programs, corporate innovation services and an in-house VC to make technological advancement progress faster than ever before. Since inception in 2006, their programs have expanded worldwide to include a

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presence in over 20 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 10,000 startups and 280 official corporate partners, they have created the ultimate startup ecosystem in many industries. They provide active investments with 200 leading Silicon Valley VCs, and host more than 700 networking events per year. Companies in their community have raised over \$7 billion in funding, with successful portfolio exits including Danger, Dropbox, Lending Club and PayPal. For more information, visit www.plugandplaytechcenter.com.

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FOR ADDITIONAL INFORMATION:

Leggett & Platt Automotive: <https://leggett-automotive.com/>

Download our free Leggett & Platt Automotive app and follow us on LinkedIn and Twitter

Leggett & Platt: <http://leggett.com>

Plug and Play: plugandplaytechcenter.com

Contact:

Dalin Clark, Howe Marketing Communications

dalinclark@writer-strategist.com

+1 616 975 6160